LIC JEEVAN LAKSHYA Plan No. 933





Plan: Jeevan Lakshya (933)

Product Summary: This is a limited premium paying term conventional With-Profits Endowment Assurance plan where premium paying term is less than policy term by three years.

Premium Payment Mode: Yearly, Halfly,

Quarterly, Monthly(ECS)

Term: 13 to 25 Years

PPT: (Policy Term - 3) Years

Minimum Entry Age: 18 Years Completed

Maximum Entry Age: 50Years (Nearest

Birthday)

Maximum Maturity Age : 65 Year (Nearest

Birthday)



Minimum Sum Assured: 1,00,000 Maximum Sum Assured:

NO LIMIT (Depending upon Income) Maximum Accidental Death and Disability Benefit Rider up to age 65.

Policy Benefits:

On Death:

Benefits payable on death: Sum Assured on Death + Bonuses and Final Additional Bonus, if any, shall be payable in following manner.

Annual Income Benefit equal to 10% of the Basic Sum Assured (till policy anniversary prior to date of maturity).

Assured Absolute Amount of 110% of Basic Sum Assured, payable (on due date of maturity).

Along with Bonuses and Final Additional Bonus, if any, on maturity. (on due date of maturity).

On Survival : On survival Basic Sum Assured + Vested Bonus + FAB if any.

Surrendered Value : The Policy can be surrendered at any time during the policy term provided atleast 2 full years premiums have been paid.

Loan: Available after payment of premium of 2 full years.

Income Tax Benefit: Premium paid under this plan is eligible for TAX rebate under section 80c. Maturity under this plan is free under sec 10(10D).

For more information visit https://licindia.in/

